

## RECORD OF PROCEEDINGS

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*Town of Estes Park, Larimer County, Colorado, September 11, 2008*

Minutes of a Regular meeting of the **FIREMEN'S PENSION BOARD** of the Town of Estes Park, Larimer County, Colorado. Meeting held in the Municipal Building in said Town of Estes Park on the 11<sup>th</sup> day of September 2008.

Committee: Mayor Pinkham, Fire Chief Dorman, Finance Officer McFarland, EPVFD Members Birchfield and Landkamer, Town Clerk Williamson

Attending: All

Absent: None

Chief Dorman called the meeting to order at 8:32 a.m.

### **RETIREMENT BENEFIT – APPROVAL.**

The Board reviewed the pension application submitted by Rudy Marquez. Member Birchfield verified that Mr. Marquez has 20.5 years of service. Application was filed on September 9, 2008. It was **moved and seconded** (McFarland/Pinkham) **the Application be approved for Rudy Marquez**, and it passed unanimously.

### **MISCELLANEOUS.**

- **Acknowledging the Volunteers** – The Board discussed recognizing volunteers that have retired and are still active in the organization at the Town's Christmas party. It was also agreed that articles in the paper to recognize individual firefighters would build rapport with the community.
- **Pension Investments** – Finance Officer McFarland reviewed the investment portfolio and stated the account is down 1%, while the S&P 500 is down 12%. Exposure to the market is limited due to the diversification.

### **SET DATE FOR THE NEXT MEETING.**

The next meeting will be conducted during the first quarter of 2009 to discuss an actuarial study to determine if the pension can be increased and the ability to add the dive team.

There being no further business, Chief Dorman adjourned the meeting at 8:42 a.m.

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Jackie Williamson, Town Clerk